

The new tax year is coming up. You financial plan could be impacted by these key dates in your 2019 financial diary.



**Key dates for 2019**

**1 April**

National Living Wage (for age 25+) rises to £8.21.

National Minimum Wage rises to £7.70 (21 - 24-year olds), £6.15 (18 -  20-year olds), £4.35 (16 - 17-year olds), and £3.90 (apprentices under 19 or in the first year of their apprenticeship).

Council tax bills rise up to 4.99%

Universal Credit for households with children and those with disabilities will to go up £1,000.

**5 April**

End of the 2018/19 tax year. **Have you used all your allowances?**

**6 April**

Start of the 2019/20 tax year

ISA allowance remains at £20,000

Junior ISA allowance goes up to £4,368

Minimum auto-enrolment contributions go up to 8% (at least 3% from the employer and 5% from the employee).

State Pension rises by 2.6%. Recipients of the old State Pension will get an extra £3.25 a week, those with the new State Pension will get an extra £4.25.

Lifetime allowance for tax free pension saving rises to £1,055,000

Personal allowance rises to £12,500

Higher rate tax threshold goes up to £50,000

Mortgage interest relief for landlords goes down to 25% **Call us if this impacts you!**

**1 May**

National Savings and Investments index-linked savings to CPI

**21 June**

Go Home on Time Day: part of a national campaign to highlight the importance of having a good work-life balance. **Leave on time and do something you love!**

**1 July**

New rules mean mobile phone providers must make switching easier

**31 July**

Tax credit renewal deadline for anyone who claims Working Tax Credit or Child Tax Credit

**29 August**

Payment Protection Insurance (PPI) Deadline day - you have until 11.59pm to claim for mis-sold PPI

**31 October**

Paper self-assessment deadline for your return to be with HMRC.

**30 November**

Help to Buy ISA closes to new savers.

**Your financial plan could be impacted by these key dates. Talk to us for advice.**

*HM Revenue and Customs practice and the law relating to taxation are complex and subject to individual circumstances and changes which cannot be foreseen.*